

SHAHRAM AMINI

CONTACT INFORMATION	Daniels College of Business University of Denver 2101 S. University Blvd. Denver, CO 80210	Office: 303.871.2703 Department: 303.871.2011 E-Mail: shahram.amini@du.edu Web: https://daniels.du.edu/directory/shahram-amini/
ACADEMIC APPOINTMENTS	University of Denver Denver, CO Assistant Professor of Finance	2018 – Present
EDUCATION	Virginia Tech Blacksburg, VA Ph.D. in Finance Virginia Tech Blacksburg, VA Ph.D. in Economics Sharif University of Technology Tehran, Iran B.Sc. in Electrical Engineering	
RESEARCH INTERESTS	Corporate Investment Efficiency, Behavioral Finance, Corporate Misconduct, Capital Structure, Payout Policies, Mergers and Acquisitions, IPO Markets, Machine Learning	
WORKING PAPERS	[1] What Happens to Corporate Investment in Bad Times?, with Andrew MacKinlay, Brian Rountree, and James Weston (<i>Minor Revision at Management Science</i>) [2] Agglomeration Effects in Initial Public Offerings, with Andrew MacKinlay, Johan Sulaeman, and Chishen Wei (<i>Revise & Resubmit at The Journal of Financial and Quantitative Analysis</i>) [3] Wrinkles of Experience: CEO Age and Abnormal Investment (<i>Reject & Resubmit at the Journal of Corporate Finance</i>) [4] Payout, Investment, and Growth: Are They Related?, with John Easterwood, Raman Kumar, and Yutong Xie	
PUBLICATIONS	[1] Product Market Competition and Corporate Investment: An Empirical Analysis, with Raman Kumar, and Dilip Shome, <i>International Journal of Economics & Finance</i>, 2024, 94(1) : 103405 [2] Can Machines Learn Capital Structure Dynamics?, with Ryan Elmore, Özde Öztekin, and Jack Strauss, <i>Journal of Corporate Finance</i>, 2021, 70(1) : 1–22 [3] Are Earnings Predictable? Evidence from Equity Issues and Buyback Announcements, with Vijay Singal, <i>Journal of Economics and Finance</i>, 2020, 44(3) : 528 – 562 [4] A Review of the BMS Package for R with Focus on Jointness, with Christopher F. Parmeter, <i>Econometrics</i>, 2020, 8(1) : 1 – 20 [5] Decomposing the Conditional Variance of Cross-Country Output, with Michele Battisti, and Christopher F. Parmeter, <i>Economic Modelling</i>, 2017, 61(1) : 376 – 387 [6] Comparison of Model Averaging Techniques, with Christopher F. Parmeter, <i>Journal of Applied Econometrics</i>, 2012, 27(5) : 870 – 876 [7] Fixed vs Random: The Hausman Test Four Decades Later, with Michael S. Delgado, Daniel J. Henderson, and Christopher F. Parmeter, <i>Advances in Econometrics</i>, 2012, 29(1) : 479 – 513 [8] Bayesian Model Averaging in R, with Christopher F. Parmeter, <i>Journal of Economic & Social Measurement</i>, 2011, 36(4) : 253 – 287	

**WORK IN
PROGRESS**

- [1] **Corporate Investment: Machines vs. Humans**, with Katherine Wood
- [2] **Corporate Investment Efficiency and Target Firms**, with Mehran Azimi
- [3] **Corporate Investment Efficiency and Equity Premium**, with Mehran Azimi
- [4] **Corporate Investment Efficiency and CEO's Social Media Presence**, with Chad Dulle

**CONFERENCE &
SEMINAR
PRESENTATIONS**

2024:
Financial Management Association Conference, Sydney Banking and Financial Stability Conference, Boca Corporate Finance and Governance Conference, International Corporate Governance Society Conference, Finance and Accounting Annual Research Symposium, Finance and Business Analytics Conference

2023:
Annual Meeting of the Swiss Society for Financial Market Research (SGF Conference), Financial Management Association Conference, FMA Applied Finance Conference, Financial Management Association European Conference, Finance and Accounting Annual Research Symposium, European Financial Management Association Conference, Colorado State University

2022:
Financial Management Association Conference, Northern Illinois University, Sharif University of Technology

2021:
Financial Management Association Conference, New Zealand Finance Meeting Conference, Boca Corporate Finance and Governance Conference, International Conference of the French Finance Association, Conference on Asia-Pacific Financial Markets, Colorado/Texas Research Ideas Conference, World Finance Conference, International Corporate Governance Society Conference, Ohio University, James Madison University, Bentley University, University of Texas at Rio Grande Valley

2020:
Financial Management Association Conference, Boca Corporate Finance and Governance Conference, Florida International University, University of Denver

2019:
Financial Management Association Conference, Eastern Finance Association Conference, Southwestern Finance Association Conference, University of Denver Summer Finance Conference, Virginia Tech, University of Colorado at Colorado Springs, University of Denver

2018:
Southern Financial Association Conference, University of Denver Research Colloquium

2017:
Financial Management Association Conference, Virginia Tech, University of Denver, Bentley University, University of Richmond, Old Dominion University, Middle Tennessee State University

2011:
Camp Econometrics Conference

**CONFERENCE
SERVICES**

2024: (D = Discussant, S.C. = Session Chair, P.C. = Program Committee Member)
Financial Management Association Conference (D, S.C.), Southern Finance Association Conference (S.C.), Sydney Banking and Financial Stability Conference (D, S.C.), International Corporate Governance Society Conference (P.C.), Finance and Accounting Annual Research Symposium (D), Finance and Business Analytics Conference (D)

2023:
Annual Meeting of the Swiss Society for Financial Market Research (D, S.C.), Financial Management Association European Conference (D), Finance and Accounting Annual Research Symposium (D), European Financial Management Association Conference (D), J.P. Morgan Research Symposium (D), International Corporate Governance Society Conference (P.C.), Southern Finance Association Conference (P.C.)

2022:
Financial Management Association Conference (S.C.)

2021:
Financial Management Association Conference (D, S.C.), International Conference of the French Finance Association (D, S.C.), World Finance Conference (D)

2019:
Financial Management Association Conference (D, S.C.), Southwestern Finance Association Conference (D), Front Range Finance Seminar (S.C.)

2018:
Southern Financial Association Conference (S.C.)

2015:
Financial Management Association Conference (D)

UNIVERSITY SERVICES	Tenured Faculty Search Committee Member	2022
	Tenure-Track Faculty Search Committee Member	2023
	Finance Ph.D. Dissertation Committee Member	2022 – 2024
AWARDS & GRANTS	Course Release and Summer Research Grant (\$10,000)	2024
	J.P. Morgan Research Symposium Best Discussant Award (\$1,000)	2023
	Course Release and Summer Research Grant (\$10,000)	2023
	Course Release and Summer Research Grant (\$10,000)	2022
	Course Release and Summer Research Grant (\$10,000)	2021
	Journal of Empirical Finance Best Referee Review Award	2020
	Course Release and Summer Research Grant (\$10,000)	2020
	Course Release and Summer Research Grant (\$10,000)	2019
	Pamplin College of Business Doctoral Summer Grant (\$7,500)	2017
	Pamplin College of Business Doctoral Summer Grant (\$7,500)	2016
REFeree SERVICE	Pamplin College of Business Teaching Excellence Award	2016
	The Meir I. Schneller Teaching Excellence Award	2016
TEACHING EXPERIENCE	Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Research, Journal of Economics and Finance, Quarterly Review of Economics and Finance, Asia-Pacific Journal of Financial Studies, Managerial Finance, Economic Modelling, Interdisciplinary Journal of Management Studies	
	University of Denver Department of Finance	
	Assistant Professor	2018 – Present
	Courses: Financial Modeling (undergraduate and graduate level), Investments (undergraduate level), Database Bootcamp (MSQF level), Independent Study	
	Virginia Tech Department of Finance	
	Instructor	2012 – 2018
	Courses: Investments, Financial Analytics, International Financial Management	
	Roanoke College Department of Business and Economics	
	Visiting Assistant Professor	2011 – 2012
	Courses: Quantitative Methods, Principles of Macroeconomics	
INDUSTRY EXPERIENCE	Virginia Tech Department of Economics	
	Instructor	2009 – 2011
	Courses: Advanced Mathematics, Principles of Macroeconomics, Principles of Microeconomics	
INDUSTRY EXPERIENCE	National Investment Company of Iran Department of Finance	
	Financial Analyst	2006 – 2007
	Duties: Implementing advanced statistical and econometric models for return prediction, and providing buy and sell recommendations using different valuation techniques	

PROFESSIONAL MEMBERSHIPS	American Finance Association	2012 – Present
	Financial Management Association	2012 – Present
	American Economic Association	2007 – Present
COMPUTER EXPERTISE	Applications	
	STATA, SAS, R	
	Languages	
	Linux Bash Shell, L ^A T _E X, Visual Basic	
REFERENCES	Databases	
	Compustat, CRSP, ExecuComp, Boardex, Thompson Reuters SDC, IBES Estimates, IBES Guidance, ISS RiskMetrics, TAQ, Nasdaq High Frequency Trading	
	James Weston Department of Finance Rice University Phone: +1 (713) 348-4480 Email: westonj@rice.edu	Johan Sulaeman Department of Finance National University of Singapore Phone: +65 (6516) 1403 Email: sulaeman@nus.edu.sg
	Chishen Wei School of Accounting & Finance Honk Kong Polytechnic University Phone: +852 (2766) 4396 Email: chishen.wei@polyu.edu.hk	
LAST UPDATED	Andrew MacKinlay Department of Finance Virginia Tech Phone: +1 (540) 231-9355 Email: acmackin@vt.edu	Conrad Ciccotello Department of Finance University of Denver Phone: +1 (303) 871-2282 Email: conrad.ciccotello@du.edu
	January 16, 2025	